



PRESS RELEASE

**FOR IMMEDIATE RELEASE
OCTOBER 15, 2001**

**INMET MINING TO HOST WEBCAST OF ITS
THIRD QUARTER CONFERENCE CALL**

Toronto, Canada – Inmet Mining Corporation will be releasing its third quarter results on Friday, October 26, 2001 and then will conduct a live audio webcast discussing those results on Monday, October 29, 2001 at 10:00 a.m. ET. The call will be hosted by Richard Ross, President and Chief Executive Officer.

You are cordially invited to listen to the audio webcast. The webcast can be accessed through either www.Q1234.com or www.inmetmining.com. An archive of the webcast will be available on both sites.

Listeners to the webcast will need Realplayer 8 Basic software (which can be downloaded free at www.real.com/products/player/index.html) and at least a 14.4 kbps connection to the Internet.

Inmet is a Canadian based international mining company. Inmet's mining operations produce copper, zinc and gold, and Inmet's growth strategy is focused on finding quality base metal reserves. Inmet's operating base consists of three competitive mining operations: Çayeli, Troilus and Ok Tedi.

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Visit our website: www.inmetmining.com