

INMET

MINING

Inmet Mining Corporation

Suite 1000, 330 Bay Street
Toronto, Canada M5H 2S8

Tel: (416) 860-3968

Fax: (416) 368-4692

Web: www.inmetmining.com

PRESS RELEASE

FOR IMMEDIATE RELEASE

October 17, 2002

INMET MINING TO HOST WEBCAST OF ITS THIRD QUARTER CONFERENCE CALL

Toronto, Canada – Inmet Mining Corporation will be releasing its third quarter results on Thursday, October 24, 2002 and then will conduct a live audio webcast discussing those results on Friday, October 25, 2002 at 10:30 a.m. ET. The call will be hosted by Richard Ross, President and Chief Executive Officer.

You are cordially invited to listen to the audio webcast. The webcast can be accessed through either www.newswire.ca/webcast/pages/InmetMining20021025/ or www.inmetmining.com. If you are unable to attend the live broadcast, an archive of the webcast will be available on both sites.

Listeners to the webcast will need Microsoft Media Player software (which can be downloaded free at <http://windowsmedia.com/download/download.asp>) or RealPlayer.

Inmet is a Canadian based international mining company. Inmet's mining operations produce copper, zinc and gold, and Inmet's growth strategy is focused on finding quality base metal reserves. Inmet's operating base consists of four competitive mining operations: Çayeli, Pyhäsalmi, Troilus and Ok Tedi.

- 30 -

For further information, please contact:

Christine Carstens

416-860-3968

Visit our website: www.inmetmining.com