



Inmet Mining Corporation
Suite 1000
330 Bay Street
Toronto, Canada M5H 2S8
Tel: (1) 416-361-6400
Fax: (1) 416-368-4692
www.inmetmining.com

PRESS RELEASE

FOR IMMEDIATE RELEASE
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**INMET ANNOUNCES CLASS ACTION PROCEEDINGS AGAINST
OK TEDI TO BE DISMISSED**

December 19, 2003 Toronto, Canada – Inmet Mining Corporation (IMN-TSX) announced today that Ok Tedi Mining Limited (“OTML”) has reached a settlement with the plaintiffs in class action proceedings commenced in April 2000 against OTML and BHP Billiton Limited in the State of Victoria, Australia.

The class action proceedings alleged a breach of a 1996 settlement agreement relating to earlier claims for damages arising from environmental impacts of the Ok Tedi mine. Under the settlement, the plaintiffs agree that OTML is in compliance with the terms of the 1996 settlement. The settlement provides for dismissal of the proceedings and is subject to court approval which the parties intend to obtain by the middle of January 2004.

About Inmet - Inmet is a Canadian based international mining company. Inmet’s mining operations and investments produce copper, zinc and gold, and Inmet’s growth strategy is focused on finding quality base metal reserves. Inmet’s operating base consists of four competitive mining operations: Çayeli, Pyhäsalmi, Troilus and Ok Tedi.

This press release is also available at www.inmetmining.com

For further information, please contact:
Richard Ross
President and Chief Executive Officer
1-416-860-3974