



PRESS RELEASE

FOR IMMEDIATE RELEASE
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B.C. Court of Appeal Decides in Inmet's Favour

November 14, 2003 Toronto, Canada – Inmet Mining Corporation (IMN-TSX) announced that it has received the decision of the British Columbia Court of Appeal on the appeal by Homestake Canada, Inc., and Inmet's related cross appeal, of the British Columbia Supreme Court judgment obtained by Inmet in connection with Homestake Canada's failure to complete the purchase of the Troilus mine.

In its decision, the B.C. Court of Appeal dismissed the appeal by Homestake Canada and affirmed the B.C. Supreme Court judgment that awarded Inmet \$88.2 million and costs.

The Court of Appeal also allowed Inmet's cross appeal concerning the fact that no pre-judgment interest was awarded at trial on the \$88.2 million and awarded Inmet pre-judgment interest at the rate prescribed by the B.C. Supreme Court.

Inmet calculates that the total amount that it is entitled to receive from Homestake Canada, inclusive of pre-judgment interest, post-judgment interest and costs, is approximately \$112 million. Upon receipt, Inmet would include the full amount in earnings.

About Inmet - Inmet is a Canadian based international mining company. Inmet's mining operations and investments produce copper, zinc and gold, and Inmet's growth strategy is focused on finding quality base metal reserves. Inmet's operating base consists of four competitive mining operations: Çayeli, Pyhäsalmi, Troilus and Ok Tedi.

This press release is also available at www.inmetmining.com

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