

INMET MINING CORPORATION

LEADERSHIP CHARTER

As leaders, each of us will:

- Ensure a safe and healthy working environment and demonstrate safe working practices.
- Within the framework of our strategy, develop and communicate objectives.
- Regularly assess the achievability of our objectives and predict the outcomes.
- Deliver the predicted outcomes and thus deliver superior returns to our shareholders.
- Identify, evaluate and mitigate risk in all aspects of our business.
- Make decisions in a disciplined and timely manner.
- Act transparently and ethically.
- Be accountable for our actions.
- Demonstrate social and environmental responsibility in what we do.
- Clearly communicate in a way that promotes informed decision making.
- Consult and listen to others.
- Treat others fairly and respectfully.

The principles of this charter apply to all our employees and their interactions with other employees, our communities, our shareholders and all other stakeholders.

February 9, 2005