

INMET MINING CORPORATION
SAFETY, ENVIRONMENTAL AND COMMUNITY AFFAIRS COMMITTEE

MANDATE

It is the mandate of the Safety, Environmental and Community Affairs (SECA) Committee of Inmet Mining Corporation to review the safety, health, environmental and community affairs programs and performance of the Corporation's operations and, where appropriate, make recommendations to the Board of Directors and/or management. Specifically, with respect to operations of the Corporation or of its subsidiaries, the SECA Committee will:

- review and make recommendations to the Board on the Corporation's safety, health, environmental and community affairs policies, strategies and objectives;
- review and make recommendations on the adequacy of the personnel and financial resources directed to safety, health, environmental and community affairs matters;
- review and approve the Corporation's safety, health, environmental and community affairs management programs, including procedures and practices designed to ensure ongoing compliance with safety, health and environmental policies and laws and regulations, and to ensure effective engagement and participation with the affected communities;
- review and make recommendations to the Board on the Corporation's performance against applicable environment, health and safety laws and regulations and against its policies, strategies and objectives and for community affairs, review the Corporation's performance against its standards.;
- review serious safety, health, environmental and community affairs risks and incidents and make recommendations for improvement where appropriate;
- review and make recommendations on all outstanding and potential environmental liabilities, third party claims, clean-up of contaminated sites and decommissioning of discontinued operations, and ensure that adequate financial provisions are made for such liabilities;
- review and approve the Corporation's programs for auditing its own safety, health, environmental and community affairs performance using internal and/or external resources and the results of such programs;
- review and approve the Corporation's safety, health, environmental and community affairs disclosure in its annual report and annual information form;
- ensure that the Corporation monitors trends and reviews current and emerging issues in the field of safety, health, environment and community affairs and evaluates their impact on the Corporation; and
- review and make recommendations to the Board with respect to environmental aspects of acquisitions and dispositions with material environmental implications.

In addition, the Committee will review and report to the Board on the environmental aspects of the operations of Ok Tedi Mining Limited.