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CONFERENCE CALL  
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RICHARD ROSS (Chairman, Board of Directors and Chief Executive Officer, Inmet Mining Corporation): So good afternoon, ladies and gentlemen. I hope you know my name is Richard Ross and I'm the Chairman of the Board and Chief Executive Officer of Inmet Mining Corporation. It is indeed my pleasure to welcome you to our 22nd Annual Shareholders Meeting of the Corporation.

I will act as Chairman of the meeting and we'll ask Steve Astritis to act as the Secretary of the meeting.

This meeting is also being webcast, as you could hear, and I welcome those following today's proceedings online.

I now call the meeting to order. CIBC Mellon Trust will act as scrutineer. Its representatives today are Toni Taccogna and Kay Harrison.

I'd like to first of all introduce those at the table, head table. Jochen Tilk, our President and Chief Operating Officer; Jim Slattery, our Chief Financial Officer; and of course, Steve Astritis, our Vice President, General Counsel and Secretary.

I'd also now like to introduce the board members who are standing for nomination today. And I would ask them to stand as I call out their names. Dr. Yilmaz Argüden. Yilmaz is the Chairman of ARGE Consulting

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and Chairman of the Rothschild Investment Bank in Turkey. Yilmaz is a member of our Audit Committee and our Corporate Governance and Nominating Committee.

David Beatty. David is a Professor of Strategic Management at the Rotman School of Management at the University of Toronto. David is our Lead Director, Chair of our Corporate Governance and Nominating Committee and a member of our Compensation Committee.

Paul Gagné. Paul is Chairman of Wajax Income Fund and a corporate director. Paul is Chair of both our Audit Committee and Safety, Environmental and Community Affairs Committee.

Oyvind Hushovd. Oyvind is past Chairman and CEO of Gabriel Resources, and prior to that he was President and Chief Executive Officer of Falconbridge Limited. Oyvind is a member of our Audit Committee and Safety, Environmental and Community Affairs Committee.

Tom Mara. Tom is Executive Vice President and Treasurer of Leucadia National Corporation, which is the largest shareholder of Inmet and our partner in the Las Cruces project.

Jim Tory. Jim is a Corporate Director, who established one of the top law firms in Canada, Tory LLP. Jim is a member of our Compensation

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Committee, Audit Committee and Corporate Governance and Nominating Committee.

Doug Whitehead. Doug is the Chairman of Finning International Inc., prior to which he was the President and CEO. Doug is the Chair of the Compensation Committee and is a member of our Safety, Environmental and Community Affairs Committee.

John Eby. John is unfortunately under the weather today. He was down in Guatemala and picked up the flu, so we're just for cautious sake we've asked him to stay at home today. And he otherwise would be here. John is a Corporate Director and former Vice Chairman of Scotia Capital. John is a member of our Audit Committee, Safety, Environmental and Community Affairs Committee, and Corporate Governance and Nominating Committee.

And Wolf Seidler, and unfortunately Wolf Seidler, who is the newest member of our board, can't be here today because of prior commitments. Wolf has extensive experience in the international mining industry as an executive and consultant and is a registered professional engineer. And Wolf is a member of our Safety, Environmental and Community Affairs Committee.

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I also want to thank and recognize our employees for their great job done during the past year. You have been introduced to Jochen, Steve and Jim and I'd also like to introduce the other members of the Inmet senior management team, and I ask them to stand as I call out their names.

Frank Balint, our Vice President, Corporate Development; Craig Ford is our Vice President, People and Environment; Scott Herr, who is our Vice President, Mining; Wendy Kaufman, who is our Vice President, Finance; Ian Pirie, Vice President, Projects; Fernando Martinez-Caro, Director of Projects; Cheryl Smith, Director of Human Resources and People Development; Stuart Tevendale, Director of Finance, Operations Controller; Josh Truyens, Director of Finance and Financial Controller; and Sunny Lowe, who is not with us today. She's travelling as our Director of Global Taxation and Compliance.

Now, the Secretary has advised me that he has received a statutory declaration from CIBC Mellon Trust Company as to the mailing of the notice of the meeting, the management proxy circular and proxy. I direct that a copy of the statutory declaration be kept by the Secretary with the records of the meeting.

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I have received the scrutineers' report and have concluded that a quorum is present. A copy of the scrutineers' final report on attendance will be filed with the records of the meeting.

I now declare the meeting properly constituted for the transaction of the business for which it has been called.

The formal agenda for today is set out in the notice of meeting. Now before dealing with these items of business I would like to comment on the voting procedure.

I'd like to advise the meeting that unless there is any objection, we are proposing to conduct the votes for each item of business by a show of hands. After the formal business has been dealt with, Jochen will update you with respect to the execution of our business strategy.

Now, first item of business is to receive our consolidated annual financial statements for the year ended December 31st, 2008, and the auditor's report relating thereto.

A copy of the 2008 annual review, that includes the Corporation's consolidated annual financial statements, the management's discussion and analysis of financial condition, and the report of the auditors has been mailed to all shareholders on a supplemental mailing list and is also available on our website.

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I now lay the annual review before the meeting.

We can now proceed with the election of directors. The board has determined that ten directors are to be elected at this meeting to hold office until the next annual meeting of shareholders or until their successors are elected or appointed. Particulars of the nominees are set out in the management proxy circular that accompanied the notice of meeting sent to shareholders. The meeting is open for nominations.

IAN PIRIE (Vice President, Projects, Inmet Mining Corporation): Mr. Chairman, my name is Ian Pirie. I'm Vice President of Projects and a shareholder of the Corporation. I hereby nominate Yilmaz Argüden, David R. Beatty, John Eby, Paul Gagné, Oyvind Hushovd, Thomas Mara, Richard Ross, Wolf Seidler, and James M. Tory and Douglas Whitehead as directors of the Corporation.

RICHARD ROSS: Thanks, Ian. Are there any further nominations? Since there are no further nominations, may I have a motion to close the nominations and for the election of those nominated.

CRAIG FORD (Vice President, People and Environment, Inmet Mining Corporation): Mr. Chairman, my name is Craig Ford, Vice President of People and Environment of the Corporation, and a shareholder. I move that the nominations are closed and that the current nominees be elected

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directors to hold office until the next annual meeting of the Corporation, or until their successors are elected or appointed.

RICHARD ROSS: Thank you, Craig. May I have a seconder?

WENDY KAUFMAN (Vice President, Finance, Inmet Mining Corporation): Mr. Chairman, I second the motion.

RICHARD ROSS: Thanks, Wendy. All in favour, please raise your hand. Contrary? I declare the motion carried. As there are ten directors to be elected and the same number of nominees, I declare the individuals so nominated to be duly elected as directors of the Corporation, to hold office until the next annual meeting, or until their successors are elected or appointed.

The next item of business is the appointment of the auditors. The current auditors of the Corporation are KPMG LLP. Will someone please move a resolution for the appointments of the auditors?

SCOTT HERR (Vice President, Mining, Inmet Mining Corporation): Mr. Chairman, my name is Scott Herr, Vice President, Mining and a shareholder of the Corporation. I move that KPMG LLP be appointed auditors of the Corporation until the next annual meeting of the Corporation.

RICHARD ROSS: Thank you, Scott. May I have a seconder?

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CHERYL SMITH (Director of Human Resources and People Development, Inmet Mining Corporation): Mr. Chairman, I second the motion.

RICHARD ROSS: Thank you, Cheryl. All those in favour, please raise your hand. Are there any contrary? I declare the motion carried.

Well, this concludes the exciting formal part of the meeting. And now I'll turn it over to Jochen to comment on our recent performance in relation to our strategy and to update you on our plans for our future.

JOCHEN TILK (President and Chief Operating Officer, Inmet Mining Corporation): Thank you very much, Richard. I'll be the less exciting part.

Welcome again to Inmet's annual general meeting. I hope you don't mind if I remain seated, but I'll be closer to the microphone and this will be webcast.

I look forward to providing you with an update on our general performance, the status of our project and our plans for the future. So please take a brief moment for our disclaimer regarding forward-looking statements.

Thank you very much.

Over the last year, we witnessed a fundamental shift in the world economy and the markets for commodities. The sentiments we

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experienced ranged from unfaltering optimism at the beginning of the 2008 to unprecedented pessimism by the end of the year. Although the cyclical nature of metal prices has always been a challenge for our business, the magnitude and speed of the decline was astonishing.

For example, copper prices fell from a high of \$4.04 per pound to a low of \$1.27 per pound in the space of six months.

In the wake of the rapid decline in prices, share prices of mining companies, including Inmet's, followed suit. Opinions on the timing of recovery are divided, although we have seen recent improvements in copper and zinc prices, largely driven by renewed purchase activities in China.

Inmet's share price has recovered from its low of about \$12 of last December and much of our near-term share price performance will depend on future price developments for copper and zinc.

Our share price performance from the middle of 2008 to date has been in line with the TSX Metals and Mining Index. We outperformed the index at the beginning of the decline and then lost some ground during the recent recovery period as Inmet had not been initially discounted to the same extent as some of our peers.

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Although we maintain a conservative view for the near term copper price, we believe that over the long term copper prices will not only recover, but experience strong increases as we expect supply will fall short and demand will increase as the world economy recovers.

It would obviously be a stretch to say that we have planned for this downturn. However, our long-term strategy and emphasis on maintaining an appropriate cash balance has put us in the position to so far emerge relatively unscathed from an economic downturn that has created difficulties for many of our peers.

We therefore intend to continue along the path of growing responsibly as a base metal company, providing superior returns to our shareholders and focus on the principles that allow us to pursue this strategy even in economically challenging times.

These principles are the essence of Inmet's management style and while perhaps most appropriate in the current environment, are the foundation of how we conduct business at any time.

Going forward we will maintain our strong balance sheet and remain extremely careful with any debt we assume. We will conserve our cash position and preserve our liquidity. We will maintain and improve the

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competitive cost profile of our operations and we will pursue our near- and mid- to long-term growth opportunities in a disciplined manner.

Before I return to demonstrate to you in more detail how we have been following and will continue to follow these principles, I would like to show you Inmet's potential to grow and how we see this potential unfolding over the next five years.

While we focus on numerous tasks throughout the organization two activities have dominated our efforts last year. The completion of construction at Las Cruces and the consolidation of ownership of the world class Petaquilla project under Inmet. The latter of these culminated in the acquisition of Petaquilla Copper in September of last year, followed by the acquisition of Teck's interest in December of 2008.

These two transactions resulted in Inmet's ownership of 100 per cent of the Petaquilla project. I will speak to both projects in more detail, but I'd like to show you the expected impact of these activities on Inmet's growth.

Las Cruces, shown as the blue bar, is expected to produce its first copper cathode by the end of the second quarter and add high-quality, low-cost production to our portfolio.

By 2010 we expect to produce a total of 132,000 tonnes of copper per year, an increase of 64 per cent from 2008. Should Petaquilla come on

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line, as we expect by 2014 and should we retain 50 per cent of the project, as is our objective, Inmet's total copper production will grow by an additional 106,000 tonnes to approximately 238,000 tonnes per annum, essentially tripling our current copper production. This includes the loss of production from Ok Tedi, which we expect to complete mining in early 2014.

Even today we have already substantially increased Inmet's exposure to copper through the consolidation of ownership in Petaquilla. Expressing that exposure in pounds of contained copper per Inmet share, you can see that the Petaquilla deposit, because of its enormous size, would have a profound impact on the amount of copper to which Inmet may have access in the future.

I must at this point remind everyone that we have only demonstrated mineral resources at Petaquilla and that mineral resources do not have demonstrated economic viability.

Including all acquisition costs to consolidate Petaquilla at December 31st, we now carry 522 million on our books. Having this large resource in our portfolio will also allow us to replace copper production from Ok Tedi, which is expected, as I mentioned earlier, to cease in early 2014.

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Now embedded in our strategy is a focus on copper. Although we state our focus as being on base metals, we truly single out copper as a priority. We like our zinc production as it contributes significantly to the profitability of Çayeli and Pyhäsalmi, but we generally view it as a by-product.

We also believe that gold as a by-product is an excellent natural hedge to our copper production, but not to the point of exploring for or developing a mine with only gold production.

We see the strategic benefit in copper, which is our core expertise, coming from a variety of aspects. As I mentioned in my introduction, the demand for copper over the next couple of years is likely to be influenced by the current economic situation. The recent recovery in copper prices is, we believe, driven largely by the reduction in available scrap copper and renewed Chinese buying that might be short-lived.

Although the consensus for copper prices has been adjusted upwards for the remainder of this year, we remain cautious about a sustained near-term recovery. We therefore do not discount the possibility of depressed metal prices for several years to come. However, we have also noted a significant reduction in active greenfield and brownfield

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copper projects and a correspondent suspension of many ongoing feasibility and engineering studies.

There's almost been an assumption that the economic downturn requires the termination of project activity regardless of the status of the project and the economic condition of the sponsor company.

We therefore strongly believe that an inevitable recovery in the economy will coincide with the realization that there's a significant shortage of copper under development that would supply future expected demand and fill the gap for mines that will become exhausted over the next two years. The situation can only lead to a strong copper price until supply finally catches up with demand.

There are other challenges in bringing copper production on-line that should impact long-term prices. Copper grades of undeveloped deposits have been declining over time as those with better grades have already been mined out. Overall concentrate quality is deteriorating, as some of the massive deposits face challenges with arsenic and other contaminants, the cost difficulties for smelter and the environment.

The last three years have also demonstrated the challenges in containing the capital and operating costs for new projects. The increased scrutiny by communities, the political risks to which large projects are

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exposed, and as amply demonstrated over the last year, the cyclical nature of our business, that makes it so very difficult to obtain long-term financing, or even make a decision on proceeding with a development.

These are all factors that should contribute to a constraint in supply as projects will inevitably take more and more time to bring into production.

Of course, the same challenges that would curtail future supply of copper would be the ones that Inmet will have to overcome in order to advance our projects. But the question is how will we weather the storm and continue to grow?

Earlier I mentioned four principles, namely maintaining our strong balance sheet, preserving cash and liquidity and maintaining low operating costs at all operations and responsibly pursuing our near- and long-term growth opportunities.

Acting in accordance with these principles has not only allowed us to be in a relatively strong position in the current environment, but it is also critical to the execution of our strategy going forward.

I'd like to briefly touch base on each one of those principles. The strength of our balance sheet is the result of our cash balance and a low level of debt. Deducting our debt from our cash balance, our available cash is approximately \$295 million, which puts us in a very strong position to

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fund future growth. Maintaining this position is paramount, of paramount importance to us and will remain as a priority in connection with any future development or corporate transaction.

The next important support pillar of our organization is our efficient, low-cost operations. We have four active operations around the world: Çayeli in Turkey, Pyhäsalmi in Finland, Troilus in Quebec and an 18-per-cent stake in the Ok Tedi mine in Papua New Guinea. Soon we expect Las Cruces in Spain will join our producing mines as the fifth active operation.

At our copper and zinc mine Çayeli, we achieved our target of \$1.1 million tonnes, reaching record production of 290,000 tonnes in the fourth quarter. Those who have been following us closely will appreciate the significance of that achievement.

Seven years ago, we experienced a significant ground fall at Çayeli which impacted our ability to reach our long-term target for the operation. We completely revised the layout of the mine and our approach to mining at the operation through a five-year program that we only completed in 2008.

The production level in 2008 is the result of this program, which our team at Çayeli executed with great diligence and effort. We've also seen the highest lateral development in the history of Çayeli that will open up

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workplaces for future mining. We have set an even higher target for 2009 and expect to process 1.2 million tonnes of ore by the end of the year.

At our copper and zinc mine Pyhäsalmi, we also hit a record production of 1.4 million tonnes of ore processed for the first time in the mine's 45-plus year history. At Pyhäsalmi, where we are limited by the capacity of the process plant, this production record was possible because the milling plant was available for 96 per cent of the time during the year.

At our Troilus gold mine, we will sadly reach the end of the mine life in about 12 months. Our biggest challenge over the past few months has been to complete open pit mining while ensuring that the stability of the pit walls would not pose any potential harm to our employees working at the bottom of the pit.

This was a challenging process to manage, and I commend the Troilus team for the excellent risk management process they undertook that ultimately allowed us to extract most of the ore from the pit. Grades at the bottom of the pit were the highest grades ever mined in Troilus's mine life and led to the exceptional production of 58,000 ounces during the first quarter of this year.

For the rest of 2009, we will process remaining stockpiles with a much lower grade, but also the lower cost since no mining will be required.

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Ok Tedi, the copper and gold mine, went through significant changes in 2008. The new sulphur removal plan was completed, but the commissioning phase resulted in some operational challenges that are being addressed.

The operation of the sulphur removal plant is critical to ensure that Ok Tedi can mine higher grade skarn ores without posing harm to the environment. The removal and safe storage of sulphur from the tailings stream significantly reduces the risk of future acid rock drainage. Going forward we expect that Ok Tedi will successfully address the commissioning challenges and benefit from higher throughput and higher grade skarn ores.

The reliability of all operations is not only demonstrated in Inmet's consistent production profile but also in the average cash cost of the copper that we produce. In 2008 our copper production averaged \$0.52 U.S. per pound. This puts Inmet in the lower third of the world's copper producers, using a benchmark with 2008 cost figures. We believe that our costs today are even more competitive.

In the first quarter of this year, which was certainly a challenging one for the industry, our cash cost was \$0.56 per pound, net of other metal credits. Our cash flow from operations was 17 million, despite payments of

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60 million to smelter for finalization adjustments resulting from the significant drop in the copper price during the fourth quarter of 2008.

If we assume an average copper price of \$1.50 U.S. for 2009 our estimated earnings from operations this year should be in the range of about \$240 million Canadian. This, of course, assumes that our operating costs remain at current levels; and although there are factors that are out of our control, our experienced operating teams continue to make efforts to mitigate future cost escalation.

We have always emphasized the importance of cash costs in the context of acquisitions. At a time when copper reached \$4 a pound it could have been easy to forget the significance of this principle and acquire assets of lower quality. We resisted that temptation and today believe that the quality of Inmet's copper production is one of the strongest factors that enables us not to only sustain our financial condition in challenging economic times but also to continue to grow.

This leads me to our most imminent growth opportunity, Las Cruces. Las Cruces is located in southern Spain near Seville and has just been completed after a three-year construction phase. Las Cruces is expected to produce 72,000 tonnes of copper cathode annually, of which Inmet shares 70 per cent, or 50,400 tonnes. The life-of-mine cash costs are

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projected to be 48 euro cents per pound, or at today's exchange rate, \$0.62 U.S. per pound over an expected mine life of 15 years. We expect Las Cruces's highly competitive cost costs will allow Inmet to a significant production without diluting our cost base.

As those who follow us are well aware, Las Cruces has not been without its challenges. Almost one year ago the Spanish Water Authorities suspended an essential permit which effectively suspended mining operations although planned construction could continue. Since the suspension, Las Cruces made every effort to address these concerns raised by the regulators to ensure that the suspension would be lifted by the time plant construction was completed.

By the end of 2008 all technical issues had been addressed by Las Cruces and the mine had implemented water treatment by reverse osmosis to ensure that water extracted from and reinjected into the aquifer surrounding the mine, as well as contact water from the bottom of the pit, would meet Spanish standards for drinking water.

In the following months regulators drafted the required documentation to lift the suspension and verified that Las Cruces had met all necessary conditions. And I'm pleased to say that on April 7th, just three weeks ago, the regulators issued a resolution that approved the lifting of

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the suspension and Las Cruces is now awaiting final verification from the regulators so it can resume mining, which we expect any time now.

Once the final verification is received from the regulators mining equipment will return to the bottom of the pit. We will first strip the clay cover and expect to reach the ore within about one week after mining has resumed.

Construction of the plant is completed and commissioning has advanced to the extent possible without ore. We plan on feeding ore to the plant approximately four weeks after mining resumes and expect the first copper to be produced roughly one week after that, which will be in early June.

Now I'd like to show you a few pictures to demonstrate the significant progress that we've made with the completion of the plant. First the ore will be brought to the crushing station and then moved by conveyor into the ore bin, which you see on the left side. After grinding and screening, shown in this picture, the ore is leached in the eight large leach reactors which are the core of the hydrometallurgical plant. Those are the ones you could see in the centre there.

The enrichment and purification of solutions will take place in a conventional solvent extraction plan shown here. And at the final stage

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copper will be plated in the electrowinning plant, stripped from the stainless steel sheets and then bundled for final shipment.

The total capital cost for Las Cruces to the end of the first quarter 2009 is 543 million euros. And this cost includes working capital, capitalized interest, and additional erroneous costs as the result of the suspension and incurred delays.

Although it has not always been an easy journey, we're now very proud of the accomplishment and the quality of the construction. Building a modern mine is a challenge in any jurisdiction, but Las Cruces's location, near a populated area, has certainly added to the complexity. We look forward to operating Las Cruces and reaching its design production capacity over the next few months.

With Las Cruces ready to move into production, we have an excellent opportunity to focus on our long-term growth project and that is Petaquilla in Panama. I'll touch up on the reason why we believe it is sensible to continue with the development work for a large copper project in a disciplined manner.

In addition to the broader strategic reasons, we have designed the ongoing work project so that the project expenditures cannot compromise

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our balance sheet, that the project economics need to be improved by pursuing a new target case and that the project can ultimately be financed.

With that in mind, we have developed a budget and work plan to the end of 2010 that encompasses three major objectives. First, with regard to the first objective we're currently drilling with nine rigs at a rate of about 2,000 metres per week. We have completed about 40 per cent of a drill program which we expect to finish by July.

The results of the drilling program will be incorporated into an updated resource model to establish a mineral reserve. The work is designed to achieve a target mineral reserve of around 1.65 billion tonnes of ore that would result in a mine life of at least 30 years at a design throughput rate of 150,000 tonnes per day. We expect all work that would be necessary to achieve the target, including completion of a National Instrument 43-101 compliant technical report, to be finished before the end of this year.

Our second objective is the completion of the front-end engineering work before the end of this year. The base design for such work will be a throughput, as already mentioned, of 150,000 tonnes per year, which equates to an annual copper production of 275,000 tonnes and an annual gold production of 110,000 ounces.

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The specifications for two 38-foot SAG mills, four ball mills and the gearless drives, which have been ordered last year, are consistent with these larger throughput parameters.

We expect that the higher throughput target, compared to previous design criteria, will have a positive impact on the project economics. The base design will also include a third-party power supply.

Our third objective is to complete and submit for formal approval the environmental and social impact assessment and advance permitting for the project. At the same time we will continue to build our social licence by consulting and working closely with the local communities around the project.

We expect to achieve all of these objectives over the next two years. Our projected budget for these two years is a combined \$160 million U.S. which given our current cash balance and the expected cash flow from our operations, should not pose an issue for us.

This work plan will allow us to formalize our project targets and ensure that the design and operating parameters for the project are fully optimized. We also recognize that the size of Petaquilla and the required capital, which is estimated to be in the range of U.S. \$3.5 billion... 3 to 3.5, subject to whether or not the plan to provide power is included in the

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capital estimate, is a significant number, and that developing one or several viable partnerships will be important to ensure that the project can be financed and that the interest in the project retained by Inmet is commensurate with our financial capabilities.

As announced earlier this year, we have commenced the process to develop such partnerships and have set ourselves a target to retain at least 50-per-cent interest in operatorship or shared operatorship in the project.

Partnerships may include direct equity interest by third parties or off-take-based financing, with future potential customers and the development banks of the respective countries. I cannot report on any specific discussions we had, but we'll keep you informed of any significant developments in meeting these objectives.

Following the completion of the work we expect that by the end of 2010 or in early 2011 we will have demonstrated the economic viability of the project based on our target criteria, finished a significant part of detail engineering, substantially advanced permitting activities and developed viable partners and the financing structure. At that time, we will make a final decision on whether or not to proceed with the construction of Petaquilla.

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Given our fundamental views on the copper market and the foreseeable supply shortage and the quality of the Petaquilla project, we believe that having this world-class project in our portfolio, ready to enter construction two years from now, will create significant value for our shareholders.

Of course, we also continue to monitor the market for other growth opportunities, such as the opportunity to acquire assets which are consistent with our strategy. The availability of high-quality producing copper assets will likely to be limited, and we will be careful not to dilute our existing asset base. Having said that, should the potential of a transaction arise, Inmet is in the position to give such opportunities strong consideration.

This concludes my review on the status and potential of our company. I'm sure that you will agree that we are in a strong position to pursue our strategy. We've been consistent with our focus on the operation and development of long-term, high-quality assets and feel, now more than ever, that our approach will continue to provide our shareholders with exposure to quality base metal production and the returns that they should expect from their investment.

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As my final comment, I would like to take the opportunity to sincerely thank all of our employees for their tireless contributions to the success of our company. Their attitude to efficiently and safely run our operations, construct new mines, find and develop new opportunities and report on our results have made Inmet the strong company it is today.

Thank you very much.

(applause)

RICHARD ROSS: Thank you, Jochen, for a very thorough report.

What I'd like to do now is open up the floor to any questions. If you do have a question I'd ask you to come somewhere close to that microphone over there, state your name, because we're being webcast and then ask your question. If I could open it up for questions?

Okay, well, if there are no questions, then I think it's probably appropriate to bring the meeting to a close. So I'd like a motion for termination.

Craig Ford: Mr. Chairman, I move that this annual meeting of shareholders of Inmet Mining Corporation be terminated.

RICHARD ROSS: And a seconder?

IAN PIRIE: Mr. Chairman, I second that motion.

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RICHARD ROSS: Thank you, Ian. And thank you very much all for your attention. And I now declare the meeting closed.

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