

**Teck Cominco -
Petaquilla Project**

Mine Production

	Year	-3	-2	-1	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	Total	
Summary																													
<i>Ore & Low Grade Mined</i>																													
Tonnes (000's t)	-	-	10,201	65,709	69,180	60,505	61,090	63,589	55,929	46,305	46,397	45,348	44,838	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,799	43,800	43,800	43,800	43,800	21,162	1,115,851	
% Copper	-	-	0.249	0.426	0.472	0.565	0.556	0.511	0.495	0.530	0.506	0.496	0.476	0.478	0.490	0.455	0.420	0.421	0.418	0.382	0.406	0.419	0.479	0.535	0.509	0.428	0.475		
% Mo	-	-	0.005	0.008	0.008	0.010	0.010	0.009	0.008	0.009	0.009	0.009	0.008	0.010	0.010	0.009	0.009	0.009	0.008	0.009	0.008	0.009	0.008	0.010	0.011	0.011	0.010	0.009	
Mo (ppm)	-	-	49.6	82.8	81.2	95.4	96.4	86.5	84.2	91.3	93.8	90.3	84.4	99.9	101.2	90.2	90.5	91.5	82.0	89.3	84.8	86.7	104.0	114.5	109.3	100.3	91.5		
Gold (g/t)	-	-	0.053	0.085	0.098	0.119	0.116	0.105	0.079	0.105	0.083	0.072	0.069	0.081	0.068	0.065	0.061	0.068	0.063	0.048	0.068	0.070	0.081	0.093	0.114	0.105	0.084		
<i>Low Grade to Stockpile</i>																													
Tonnes (000's t)	-	-	9,255	21,909	25,380	16,705	17,290	19,789	12,129	2,505	2,597	1,548	1,038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	130,144	
% Copper	-	-	0.226	0.161	0.232	0.296	0.282	0.298	0.307	0.341	0.336	0.342	0.323	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.258	
% Mo	-	-	0.004	0.005	0.004	0.005	0.005	0.006	0.008	0.006	0.008	0.006	0.007	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.005	
Mo (ppm)	-	-	44.2	51.6	41.6	54.0	49.8	49.9	58.9	78.2	76.3	59.7	65.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50.8	
Gold (g/t)	-	-	0.047	0.046	0.050	0.050	0.052	0.053	0.049	0.045	0.030	0.052	0.037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.049	
<i>Total Ore to Concentrator</i>																													
Tonnes (000's t)	-	-	946	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,800	43,799	43,800	43,800	43,800	43,800	21,162	985,706	
% Copper	-	-	0.471	0.558	0.610	0.668	0.664	0.608	0.547	0.541	0.516	0.502	0.480	0.478	0.490	0.455	0.420	0.421	0.418	0.382	0.406	0.419	0.479	0.535	0.509	0.428	0.503		
% Mo	-	-	0.010	0.010	0.010	0.011	0.011	0.010	0.009	0.009	0.009	0.009	0.008	0.010	0.010	0.009	0.009	0.009	0.008	0.009	0.008	0.009	0.008	0.010	0.011	0.011	0.010	0.010	
Mo (ppm)	-	-	102.9	98.5	104.1	111.1	114.8	103.1	91.2	92.1	94.8	91.4	84.8	99.9	101.2	90.2	90.5	91.5	82.0	89.3	84.8	86.7	104.0	114.5	109.3	100.3	96.9		
Gold (g/t)	-	-	0.103	0.105	0.126	0.145	0.141	0.129	0.088	0.108	0.086	0.073	0.070	0.081	0.068	0.065	0.061	0.068	0.063	0.048	0.068	0.070	0.081	0.093	0.114	0.105	0.089		
<i>Sapprolite (000 t)</i>																													
	-	5,534	11,376	3,721	-	6,108	5,637	10,131	11,065	7,341	8,245	11,616	4,697	597	4,115	7,588	5,778	1,960	35	-	-	-	-	-	-	-	-	105,545	
<i>Waste (000 t)</i>																													
	-	6,418	45,706	31,744	28,886	25,033	20,089	13,380	19,563	32,301	30,678	29,353	28,851	35,969	30,217	32,939	35,112	38,691	42,416	43,536	48,591	45,068	26,350	15,091	10,123	6,046	722,153		
<i>Total Material Mined (000 t)</i>																													
	-	11,952	67,283	101,174	98,066	91,646	86,816	87,100	86,558	85,947	85,320	86,318	78,387	80,367	78,131	84,327	84,691	84,451	86,251	87,336	92,390	88,868	70,150	58,891	53,923	27,208	1,943,549		
<i>Strip Ratio (stockpl+waste)/ore</i>																													
	-	-	70.09	1.31	1.24	1.09	0.98	0.99	0.98	0.96	0.95	0.97	0.79	0.83	0.78	0.93	0.93	0.93	0.97	0.99	1.11	1.03	0.60	0.34	0.23	0.29	0.97		
Botija																													
<i>Ore & Low Grade Mined</i>																													
Tonnes ('000's)	-	-	10,201	65,709	69,180	60,505	60,380	50,733	22,745	7,759	-	-	-	-	-	-	290	1,615	9,306	15,852	22,327	43,799	43,800	43,800	43,800	43,800	21,162	636,763	
% Copper	0.000	0.000	0.249	0.426	0.472	0.565	0.558	0.534	0.511	0.673	0.000	0.000	0.000	0.000	0.000	0.000	0.403	0.430	0.422	0.393	0.387	0.406	0.419	0.479	0.535	0.509	0.428	0.481	
% Mo	0.000	0.000	0.005	0.008	0.008	0.010	0.010	0.009	0.009	0.011	0.000	0.000	0.000	0.000	0.000	0.000	0.009	0.009	0.008	0.008	0.008	0.008	0.009	0.010	0.011	0.011	0.010	0.009	
Gold (g/t)	0.000	0.000	0.053	0.085	0.098	0.119	0.116	0.111	0.078	0.162	0.000	0.000	0.000	0.000	0.000	0.000	0.116	0.078	0.069	0.064	0.065	0.068	0.070	0.081	0.093	0.114	0.105	0.094	
<i>Low Grade to Stockpile</i>																													
Tonnes ('000's)	-	-	9,255	21,909	25,380	16,705	16,842	14,281	8,341	291	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	113,002	
% Copper	0.000	0.000	0.226	0.161	0.232	0.296	0.283	0.302	0.309	0.360	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.250	
% Mo	0.000	0.000	0.004	0.005	0.004	0.005	0.005	0.005	0.006	0.005	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.005	
Gold (g/t)	0.000	0.000	0.047	0.046	0.050	0.050	0.052	0.051	0.049	0.092	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.050	
<i>Total Ore to Concentrator</i>																													
Tonnes ('000's)	-	-	946	43,800	43,800	43,800	43,538	36,453	14,404	7,468	-	-	-	-	-	-	290	1,615	9,306	15,852	22,327	43,799	43,800	43,800	43,800	43,800	21,162	523,760	
% Copper	0.000	0.000	0.471	0.558	0.610	0.668	0.664	0.625	0.628	0.685	0.000	0.000	0.000	0.000	0.000	0.000	0.403	0.430	0.422	0.393	0.387	0.406	0.419	0.479	0.535	0.509	0.428	0.531	
% Mo	0.000	0.000	0.010	0.010	0.010	0.011	0.011	0.011	0.011	0.012	0.000	0.000	0.000	0.000	0.000	0.000	0.009	0.009	0.008	0.008	0.008	0.008	0.009	0.010	0.011	0.011	0.010	0.010	
Gold (g/t)	0.000	0.000	0.103	0.105	0.126	0.145	0.141	0.134	0.095	0.164	0.000	0.000	0.000	0.000	0.000	0.000	0.116	0.078	0.069	0.064	0.065	0.068	0.070	0.081	0.093	0.114	0.105	0.104	
<i>Sapprolite (000 t)</i>																													
	-	5,534	11,376	3,721	-	6,108	485	-	-	-	-	-	-	-	-	-	4,115	7,588	5,778	1,960	35	-	-	-	-	-	-	46,700	
<i>Waste (000 t)</i>																													
	-	6,418	45,706	31,744	28,886	25,033	18,294	5,304	2,267	434	-	-	-	-	-	-	5,743	16,471	23,851	33,474	39,538	38,744	48,591	45,068	26,350	15,091	10,123	6,046	473,177
<i>Total Material Mined (000 t)</i>																													
	-	11,952	67,283	101,174	98,066	91,646	79,159	56,037	25,012	8,193	-	-	-	-	-	-	9,858	24,349	31,244	44,740	55,425	61,072	92,390	88,868	70,150	58,891	53,923	27,208	1,156,640
<i>Strip Ratio (stockpl+waste)/ore</i>																													
	-	-	70.09	1.31	1.24	1.09	0.82	0.54	0.74	0.10	-	-	-	-	-	-	82.93	18.35	3.81	2.50	1.74	1.11	1.03	0.60	0.34	0.23	0.29	1.21	

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Petaquilla Project**

Mine Production

	Year	-3	-2	-1	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	Total
Metal Production																												
Copper																												
Contained Copper (t)																												
	Botija	-	-	4,461	244,445	267,386	292,627	289,066	227,825	90,501	51,137	-	-	-	-	-	1,169	6,950	39,267	62,272	86,296	177,703	183,334	209,665	234,277	223,143	90,560	2,782,085
	Petaquilla	-	-	-	-	-	-	1,553	38,429	149,280	185,935	225,970	211,964	181,254	133,074	134,174	145,505	177,175	145,003	120,813	80,978	-	-	-	-	-	-	1,931,108
	Valle Grande	-	-	-	-	-	-	-	-	-	-	7,872	28,941	76,349	80,362	52,795	-	-	-	-	-	-	-	-	-	-	-	246,319
	Total	-	-	4,461	244,445	267,386	292,627	290,619	266,255	239,781	237,072	225,970	219,836	210,195	209,423	214,536	199,469	184,126	184,270	183,085	167,274	177,703	183,334	209,665	234,277	223,143	90,560	4,959,512
Copper Recoveries																												
	Botija	0.0%	0.0%	0.0%	84.7%	91.2%	91.2%	91.2%	91.2%	91.2%	91.2%	0.0%	0.0%	0.0%	0.0%	0.0%	91.2%	91.2%	91.2%	91.2%	91.2%	91.2%	91.2%	91.2%	91.2%	91.2%	91.2%	90.4%
	Petaquilla	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	88.3%	88.3%	88.3%	88.2%	88.2%	88.2%	88.2%	88.2%	88.2%	88.2%	88.2%	88.2%	88.2%	88.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	88.2%
	Valle Grande	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	91.2%	91.2%	91.2%	91.2%	91.2%	91.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	91.2%
	Average Recovery	0.0%	0.0%	0.0%	84.7%	91.2%	91.2%	91.1%	90.7%	89.3%	88.9%	88.2%	88.3%	88.6%	89.3%	89.3%	89.0%	88.3%	88.9%	89.2%	89.7%	91.2%	91.2%	91.2%	91.2%	91.2%	91.2%	89.6%
Copper Production (t)																												
	Botija	-	-	-	207,051	243,749	266,729	263,484	207,663	82,492	46,611	-	-	-	-	-	1,065	6,335	35,792	56,761	78,659	161,976	167,109	191,109	213,544	203,395	82,545	2,516,070
	Petaquilla	-	-	-	-	-	-	1,370	33,914	131,739	164,069	199,396	187,037	159,939	117,424	118,395	128,394	156,339	127,951	106,605	71,455	-	-	-	-	-	-	1,704,028
	Valle Grande	-	-	-	-	-	-	-	-	-	-	7,175	26,380	69,593	73,250	48,123	-	-	-	-	-	-	-	-	-	-	-	224,520
	Total	-	-	-	207,051	243,749	266,729	264,854	241,577	214,231	210,681	199,396	194,212	186,318	187,017	191,645	177,582	162,675	163,743	163,366	150,114	161,976	167,109	191,109	213,544	203,395	82,545	4,444,619
Copper Concentrate Grade (% Cu)																												
	Botija	0.0%	0.0%	0.0%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	0.0%	0.0%	0.0%	0.0%	0.0%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%
	Petaquilla	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	25.6%	25.6%	25.6%	25.7%	25.7%	25.7%	25.7%	25.7%	25.7%	25.7%	25.7%	25.7%	25.7%	25.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	25.7%
	Valle Grande	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	28.2%	28.2%	28.2%	28.2%	28.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	28.2%
	Average Grade	0.0%	0.0%	0.0%	28.2%	28.2%	28.2%	28.2%	27.9%	26.6%	26.3%	25.7%	25.8%	26.1%	26.6%	26.7%	26.4%	25.8%	26.2%	26.6%	27.0%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	27.3%
Copper Concentrate Production																												
	Botija	-	-	-	734,224	864,360	944,509	933,016	735,349	292,109	165,054	-	-	-	-	-	3,773	22,434	126,743	200,994	278,536	573,570	591,745	676,733	756,175	720,237	292,299	8,911,861
	Petaquilla	-	-	-	-	-	-	5,349	132,373	514,206	638,651	776,162	728,054	622,571	457,081	460,859	499,781	608,561	498,056	414,969	278,144	-	-	-	-	-	-	6,634,818
	Valle Grande	-	-	-	-	-	-	-	-	-	-	-	25,408	93,412	246,432	259,384	170,407	-	-	-	-	-	-	-	-	-	-	795,043
	Total Concentrate Production	-	-	-	734,224	864,360	944,509	938,364	867,723	806,315	803,705	776,162	753,462	715,983	703,513	720,244	673,961	630,995	624,799	615,963	556,680	573,570	591,745	676,733	756,175	720,237	292,299	16,341,721
Gold																												
Contained Gold (000 g)																												
	Botija	-	-	98	4,596	5,538	6,360	6,146	4,897	1,374	1,227	-	-	-	-	34	126	641	1,014	1,451	2,959	3,064	3,544	4,088	4,996	2,213	54,364	
	Petaquilla	-	-	-	-	-	-	10	766	2,460	3,518	3,759	3,101	2,802	2,879	2,351	2,369	2,552	2,321	1,765	634	-	-	-	-	-	31,287	
	Valle Grande	-	-	-	-	-	-	-	-	-	-	77	257	648	621	455	-	-	-	-	-	-	-	-	-	-	-	2,058
	Total	-	-	98	4,596	5,538	6,360	6,156	5,663	3,834	4,745	3,759	3,178	3,059	3,527	2,971	2,857	2,678	2,961	2,779	2,085	2,959	3,064	3,544	4,088	4,996	2,213	87,708
Gold Recoveries																												
		0.0%	0.0%	0.0%	53.9%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	58.0%	57.7%
Gold in Copper Concentrate (g/t)																												
		-	-	-	3.374	3.716	3.905	3.805	3.785	2.758	3.425	2.809	2.446	2.478	2.908	2.393	2.459	2.462	2.749	2.616	2.172	2.992	3.003	3.037	3.135	4.023	4.392	3.098
Gold Production (000 g)																												
		-	-	-	2,477	3,212	3,689	3,570	3,285	2,224	2,752	2,180	1,843	1,774	2,046	1,723	1,657	1,553	1,718	1,612	1,209	1,716	1,777	2,055	2,371	2,897	1,284	50,625
Silver																												
Silver in Copper Concentrate (g/t)																												
	Botija	-	-	-	60.00	60.00	60.00	60.00	60.00	60.00	60.00	-	-	-	-	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	-
	Petaquilla	-	-	-	-	-	-	60.00	60.00	60.00	67.00	67.00	67.00	67.00	67.00	67.00	67.00	67.00	67.00	67.00	67.00	-	-	-	-	-	-	-
	Valle Grande	-	-	-	-	-	-	-	-	-	-	60.00	60.00	60.00	60.00	60.00	-	-	-	-	-	-	-	-	-	-	-	-
	Total	0.00	0.00	0.00	60.00	60.00	60.00	60.00	60.00	60.00	65.56	67.00	66.76	66.09	64.55	64.48	65.19	66.75	65.58	64.72	63.50	60.00	60.00	60.00	60.00	60.00	60.00	62.56
Silver Production (000 g)																												
		-	-	-	44,053	51,862	56,671	56,302	52,063	48,379	52,693	52,003	50,304	47,317	45,410	46,441	43,936	42,120	40,974	39,863	35,348	34,414	35,505	40,604	45,370	43,214	17,538	1,022,384

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	Year	-3	-2	-1	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	Total
Molybdenum																												
Contained Mo (t)																												
Botija	-	-	97	4,314	4,561	4,868	4,992	4,003	1,631	860	-	-	-	-	-	25	140	717	1,246	1,885	3,712	3,796	4,555	5,015	4,788	2,122	53,329	
Petaquilla	-	-	-	-	-	-	36	512	2,363	3,173	4,152	3,894	3,105	2,737	2,901	3,139	3,823	3,291	2,346	2,026	-	-	-	-	-	-	-	37,497
Valle Grande	-	-	-	-	-	-	-	-	-	-	-	108	610	1,641	1,532	788	-	-	-	-	-	-	-	-	-	-	-	4,680
Total	-	-	97	4,314	4,561	4,868	5,028	4,515	3,993	4,033	4,152	4,002	3,716	4,378	4,433	3,952	3,963	4,007	3,592	3,911	3,712	3,796	4,555	5,015	4,788	2,122	95,506	
Molybdenum Recoveries																												
Botija	0.0%	0.0%	0.0%	58.9%	63.4%	63.4%	63.4%	63.4%	63.4%	63.4%	63.4%	0.0%	0.0%	0.0%	0.0%	63.4%	63.4%	63.4%	63.4%	63.4%	63.4%	63.4%	63.4%	63.4%	63.4%	63.4%	63.4%	62.9%
Petaquilla	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	61.2%	61.2%	61.2%	61.2%	61.2%	61.2%	61.2%	61.2%	61.2%	61.2%	61.2%	61.2%	61.2%	61.2%	61.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	61.2%
Valle Grande	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	63.4%	63.4%	63.4%	63.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	63.4%
Average Mo Recovery (%)	0.0%	0.0%	0.0%	58.9%	63.4%	63.4%	63.4%	63.1%	62.1%	61.7%	61.2%	61.3%	61.6%	62.0%	62.0%	61.7%	61.3%	61.6%	62.0%	62.3%	63.4%	63.4%	63.4%	63.4%	63.4%	63.4%	63.4%	62.3%
Mo Production (t)																												
Botija	-	-	-	2,540	2,890	3,085	3,164	2,537	1,033	545	-	-	-	-	-	16	89	454	790	1,195	2,352	2,405	2,887	3,178	3,034	1,345	33,539	
Petaquilla	-	-	-	-	-	-	22	313	1,447	1,943	2,542	2,384	1,901	1,676	1,776	1,922	2,341	2,015	1,437	1,240	-	-	-	-	-	-	-	22,959
Valle Grande	-	-	-	-	-	-	-	-	-	-	-	69	387	1,040	971	500	-	-	-	-	-	-	-	-	-	-	-	2,966
Total	-	-	-	2,540	2,890	3,085	3,185	2,850	2,480	2,488	2,542	2,453	2,288	2,716	2,747	2,437	2,429	2,469	2,226	2,435	2,352	2,405	2,887	3,178	3,034	1,345	59,464	
Molybdenum Concentrate Grade																												
Botija	0.0%	0.0%	0.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	0.0%	0.0%	0.0%	0.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%
Petaquilla	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	54.0%
Valle Grande	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	54.0%	54.0%	54.0%	54.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	54.0%
Average Mo Grade (%)	0.0%	0.0%	0.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%	54.0%
Mo Concentrate (t)																												
Botija	-	-	-	4,704	5,353	5,713	5,858	4,698	1,914	1,009	-	-	-	-	-	29	164	841	1,462	2,212	4,356	4,454	5,346	5,886	5,619	2,491	62,109	
Petaquilla	-	-	-	-	-	-	41	580	2,679	3,598	4,708	4,416	3,521	3,103	3,290	3,559	4,335	3,731	2,660	2,297	-	-	-	-	-	-	-	42,517
Valle Grande	-	-	-	-	-	-	-	-	-	-	-	127	716	1,926	1,798	925	-	-	-	-	-	-	-	-	-	-	-	5,492
Total	-	-	-	4,704	5,353	5,713	5,899	5,278	4,593	4,607	4,708	4,543	4,237	5,029	5,087	4,513	4,499	4,572	4,123	4,510	4,356	4,454	5,346	5,886	5,619	2,491	110,119	